

THE COMMONWEALTH OF MASSACHUSETTS

Division of Banks

NB FINANCIAL, MHC (NB FINANCIAL), Needham, Massachusetts has filed an application with the Division of Banks (Division) to convert from a Massachusetts-chartered mutual holding company into stock holding company form pursuant to Massachusetts General Laws chapter 167H, section 9. NB FINANCIAL is the holding company for NEEDHAM BANK, Needham, Massachusetts. As part of a multi-step transaction, the proposed conversion would include the sale of stock to depositors of NEEDHAM BANK in a subscription offering and to others, if applicable, in accordance with the Division's stock conversion regulations 209 CMR 33.00 *et seq.* and pursuant to NB FINANCIAL's Plan of Conversion.

Any objections or comments relative to this proposal must be communicated in writing to the Commissioner of Banks, 1000 Washington Street, 10th Floor, Boston, Massachusetts 02118-6400 or via electronic mail to dob.comments@mass.gov prior to the close of business on August 2, 2023.

NB FINANCIAL's application, and all communications relative to the application, will be made available for public inspection at the main office of NEEDHAM BANK, 1063 Great Plain Avenue, Needham, Massachusetts 02492 and from the Division by request at dob.roa@mass.gov.

MARY L. GALLAGHER

Commissioner of Banks